

Managing Public Investments for Results: Public Investment Planning & Management System

Aleksandrs ANTONOVŠ, Team Leader

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Progeny of our Project

Swedish International Development Cooperation Agency 2013-2015:
"Development of Capacities in BiH and Entity Ministries of Finance for
Effective Public Investment Management" (PIP-DIP)

EU IPA2016: "Managing Public Investment for Results: Public
Investment Planning & Management System" (PIPMS)

The Project Partners

Ms Dušanka BASTA

at the Ministry of Finance and Treasury of Bosnia and Herzegovina

Mr Samir BAKIC

at the Ministry of Finance of the Federation of Bosnia and Herzegovina

Mr Bojan MACURA

at the Ministry of Finance of the Republika Srpska

Try and try again

The Project started in September 2020 but struggled to take off due to a number of difficulties

The Project re-started in January 2022 and is being successfully implemented

In May 2022 we were entrusted with performing PEFA Analysis: Public Expenditure and Financial Accountability

The Project Team

Aleksandrs Antonovs, Team Leader & Key Expert 1

Dr Milos Markovic, Key Expert 2

Omer Car, Key Expert 3

Tarik Praso, Project Manager
and 11 Non-Key Experts by now...

Terms of Reference: Overall Objective

Develop the planning and public investment management system that would enable **result-based management** of public investment expenditures built on **strategic plans / programs** and properly **budgeted plans**

Terms of Reference: Specific Objectives

1. improve **identification, formulation and prioritization** of public investment projects;
2. improve **management, monitoring, reporting and evaluation** of public investment projects;
3. contribute to better **planning, budgeting and reporting** of public investment expenditures;
4. contribute to more effective **debt management**;
5. **consolidate the results** of the previous PIP-DIP project;
6. **enlarge the coverage** of the previous project to all government levels and majority of government institutions in BiH.

Structure of the Project

COMPONENT 1: Analysis and reforms proposals to public investment management

A.1.1: Gap analysis and international best practice in public investment management

A.1.2: Legal and methodological proposals for public investment management

A.1.3: Support to modernisation of PIMIS

COMPONENT 2: Capacity building for public investment projects

A.2.1: Capacity building for project partners

A.2.2: Capacity building for stakeholders

COMPONENT 3: Public Expenditure and Financial Accountability (PEFA) Analysis

Deliverables 1/7:

Component 1: Analysis and reforms proposals to public investment management

Activity 1.1. Gap Analysis and International Best Practice in Public Investment Management:

- Institutional Best Practice – KEs – June 2022
- Gap Analysis – SNKE M.Mihic – September 2022

[completed]

Deliverables 2/7:

Component 1: Analysis and reforms proposals to public investment management

Activity 1.3. Support to modernisation of PIMIS:

- Short-term Improvements to PIMIS – SNKE M.Kamber– September 2022

Deliverables 3/7:

Component 2: Capacity Building for Public Investment Management

Activity 2.1. Capacity Building for Project Partners:

- . Study Visit on PIM to Bratislava, Slovakia – KEs – July 2022**

Deliverables 4/7:

Component 2: Capacity Building for Public Investment Management

Activity 2.2. Capacity Building for Stakeholders:

- Training Needs Assessment for PIM Stakeholders – KEs – May 2022
- Curriculum for Training Stakeholders – SNKE R.Mihic – September 2022
- Trainings for BiH Institutions – SNKE M.Mihic – November-December 2022

Deliverables 5/7:

Component 3: Public Expenditure and Financial Accountability Analysis

Activity 3.1. PEFA assessment preparation and kick-off:

- Awareness Raising Event on PEFA – KEs – June 2022
- Concept Note on PEFA – KEs & SNKEs – August 2022

[completed]

Deliverables 6/7:

Component 3: Public Expenditure and Financial Accountability Analysis

Activity 3.2. Data collection, analysis and PEFA assessment drafting:

- Two PEFA Working Groups – KEs & SNKEs – September 2022

Deliverables 7/7: Communication Activity

Activity: Communication:

- Communication Strategy and Plan – SNKE I.Kuburovic – September 2022

Next period 1/3:

Component 1: Analysis and reforms proposals to public investment management

Based on **Public Financial Management Strategies** of the Project Partners:

- linking PIM project planning with the **budgeting** process
- developing practical **guidelines** for budget users in formulating and management investment projects
- analysis of PIM at levels of **cantons and municipalities**
- support to forming **Commission** for PIP in BiH and RS
- model **criteria** for PIP, especially alignment of PIM with sector strategies
- identifying **technical** opportunities and **financing** sources for short-term improvement to PIMIS

Next period 2/3:
Component 2: Capacity Building for Public Investment Management

- identifying training / certification opportunities for Project Partners
- two more international study visits – in 2023
- trainings for Stakeholders – Autumn/Winter 2022

Next period 3/3:

Component 3: Public Expenditure and Financial Accountability Analysis

- data analysis and drafting PEFA for all government levels,
- follow-up field missions and consultations with Governments,
- managing the mandatory peer-review process and the final drafts,
- obtaining PEFA Check from the PEFA Secretariat,
- dissemination: presenting final PEFA report to the Governments etc

THANK YOU !